

**Gallatin Solid Waste Management District**  
**Balance Sheet**  
As of December 31, 2008

	<u>Dec 31, 08</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash operational Combined	
10-1000 · Cash operational	1,872,230.41
10-1005 · Cash Operational-Bzn Conv Site	-62,905.84
10-1010 · Cash Operational - Recycling	-94,271.35
Total Cash operational Combined	1,715,053.22
10-2000 · Restricted cash - closure costs	1,297,515.64
10-2010 · Land Purchase Reserve	711,464.22
10-2110 · Cash - Fixed Asset Purchases	637,499.94
10-2130 · Cash Res for security deposit	77,000.00
10-2210 · Loan payment reserve	243,842.39
10-2220 · Loan Reserve (Future Year Pmt)	224,200.00
10-2230 · Reserve For Next Cell	100,000.00
Total Checking/Savings	5,006,575.41
Accounts Receivable	
Accounts Receivable	
12-2000 · Logan Landfill	213,431.37
12-2005 · Bozeman Convenience Site	555.00
Total Accounts Receivable	213,986.37
12-2010 · Due from Recycling Program	218,547.50
Total Accounts Receivable	432,533.87
Other Current Assets	
Inventory	
1400 · Recycle Commodities	32,716.56
Total Inventory	32,716.56
Total Other Current Assets	32,716.56
Total Current Assets	5,471,825.84
Fixed Assets	
Fixed assets	
18-8000 · Construction in progress	681,347.23
18-2000 · Buildings	148,819.87
18-2100 · Allow for depr- buildings	-27,652.89
18-4000 · Improv other than buildings	2,612,676.49
18-4100 · Allow for depr- Imp other than	-360,639.50
18-6000 · Machinery & equipment	3,017,562.11
18-6100 · Allow for depr - Mach & equip	-411,339.34
Total Fixed assets	5,660,773.97
Total Fixed Assets	5,660,773.97
<b>TOTAL ASSETS</b>	<b><u>11,132,599.81</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20-2110 · Due to County SWMD	218,547.50
Total Accounts Payable	218,547.50
Other Current Liabilities	
City of Bozeman	13,016.15
Allied Waste	5,733.58
Four Corners Recycling.	11,643.88
20-6120 · Wages payable	16,745.52
20-6130 · Payroll liabilites	16,105.32
20-9100 · Compensated absences payable	3,750.01
21-4000 · Security deposits payable	77,000.00
Current Portion-Long term debt	853,537.03
Total Other Current Liabilities	997,531.49
Total Current Liabilities	1,216,078.99
Long Term Liabilities	
23-9000 · Compensated Absences - Non-Curr	33,750.07

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23-5400 • Loan payable Phase 2 Cell liner	231,830.64
23-5402 • Caterpillar Financial - 826H	368,800.57
23-5403 • Caterpillar Financial - 623G	210,871.01
23-5404 • Cell 3 - SRF Loan	1,826,000.00
23-5405 • RDO - 1050J Dozer Loan	379,000.00
Current Portion	-853,537.03
23-6000 • Closure cost liability	1,297,515.28
<b>Total Long Term Liabilities</b>	<u>3,494,230.54</u>
<b>Total Liabilities</b>	4,710,309.53
<b>Equity</b>	
3000 • Net assets	1,126,924.76
3900 • Total net assets	4,515,836.80
Net Income	779,528.72
<b>Total Equity</b>	<u>6,422,290.28</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>11,132,599.81</u></u>